

RESOLUTION 05-19

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF DEWEY-HUMBOLDT, ARIZONA, AUTHORIZING ANY (2) TWO SIGNATURES OF THE MAYOR AND COUNCIL TO ACT AS FIDUCIARIES TO THE TOWN OF DEWEY-HUMBOLDT IN REGARDS TO THE TOWN'S BANK ACCOUNTS.

WHEREAS, Resolution 05-03, authorized the establishment of Bank accounts at the Stockmen's Bank in Prescott Valley, in order to conduct the business of the Town of Dewey-Humboldt ; and

WHEREAS, that same Resolution authorized any two signatures of four named individuals to serve as fiduciaries and signatories; and

It has become evident, that at times, more than two (2) of the four (4) individuals were not available and the Town Administration was not able to conduct the necessary business of the Town in a timely manner;

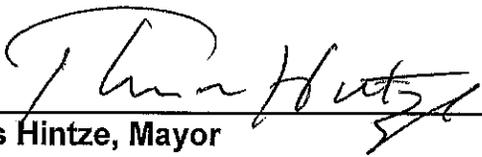
WHEREAS, the Town of Dewey-Humboldt has determined that with any two (2) members of Council or the Mayor, being authorized to act as fiduciaries to the Town of Dewey-Humboldt in regard to the Town's bank accounts; and in that regard, be signatories on those bank accounts pending further action of the Town Council of the Town of Dewey-Humboldt, would enable the day to day business of the Town to be more efficient;

BE IT FURTHER RESOLVED, that the Town of Dewey-Humboldt Administration will hereby provide to Stockmen's Bank a current listing of the Mayor and Council members and will also notify Stockmen's Bank whenever there is a change in the Mayor or Council member positions for any reason. Stockmen's Bank will be in possession of a current listing of Mayor and Council members.

NOW THEREFORE BE IT RESOLVED the Mayor and Town Council be authorized to act as fiduciaries to the Town of Dewey-Humboldt in regard to the Town's bank accounts; and in that regard, be signatories on those bank accounts pending further action of the Town Council of the Town of Dewey-Humboldt, in order to allow the day to day business of the Town to be more efficient;

This Resolution shall be effective November 17, 2005.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Dewey-Humboldt, Yavapai County, Arizona, this 18 day of October, 2005.



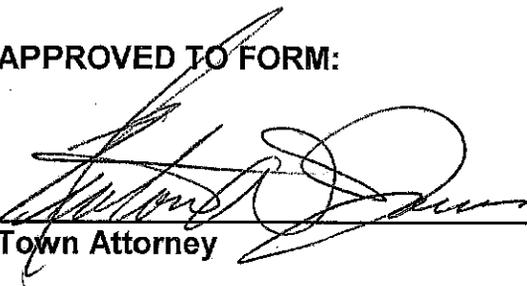
Thomas Hintze, Mayor

ATTEST:



Debbie Gifford, MMC
Town Clerk

APPROVED TO FORM:



Town Attorney