

RESOLUTION NO. 20-145

TOWN OF DEWEY-HUMBOLDT

Resolution for the Adoption of the Budget

Fiscal Year 2021

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on Tuesday, May 19, 2020, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Dewey-Humboldt and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 16, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

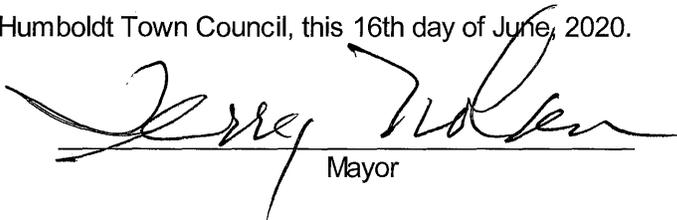
WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on June 16, 2020, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Dewey-Humboldt for the fiscal year 2021.

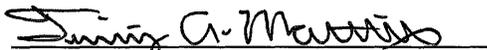
Passed by the Town of Dewey-Humboldt Town Council, this 16th day of June, 2020.

APPROVED:



Mayor

ATTEST:



Clerk

APPROVED AS TO FORUM:



Bigelow Law Offices, PLC
Town Attorney

SCHEDULE A

TOWN OF DEWEY-HUMBOLDT
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

Fiscal Year	S c h	FUNDS									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds		
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	2,118,377	2,014,187	0	0	0	0	0	4,132,564
2020	Actual Expenditures/Expenses**	E	2	1,635,364	461,809	0	0	0	0	0	2,097,173
2021	Fund Balance/Net Position at July 1***		3	5,768,062	392,420						6,160,482
2021	Primary Property Tax Levy	B	4	0							0
2021	Secondary Property Tax Levy	B	5								0
2021	Estimated Revenues Other than Property Taxes	C	6	2,500,757	2,124,918	0	0	0	0	0	4,625,675
2021	Other Financing Sources	D	7	0	0	0	1,000,000	0	0	0	1,000,000
2021	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D	9	0	0	0	0	0	0	0	0
2021	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0	0
2021	Reduction for Amounts Not Available:		11								
LESS:	Amounts for Future Debt Retirement:										0
	Future Capital Projects			500,000	333,668						833,668
	Maintained Fund Balance for Financial Stability			5,268,062							5,268,062
											0
											0
2021	Total Financial Resources Available		12	2,500,757	2,183,670	0	1,000,000	0	0	0	5,684,427
2021	Budgeted Expenditures/Expenses	E	13	2,500,757	2,183,670	0	1,000,000	0	0	0	5,684,427

EXPENDITURE LIMITATION COMPARISON

	2020	2021
1 Budgeted expenditures/expenses	\$ 4,132,564	\$ 5,684,427
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	4,132,564	5,684,427
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 4,132,564	\$ 5,684,427
6 EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

SCHEDULE B

TOWN OF DEWEY-HUMBOLDT
Tax Levy and Tax Rate Information
Fiscal Year 2021

	2020	2021
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	\$ _____	\$ _____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

SCHEDULE C

TOWN OF DEWEY-HUMBOLDT Revenues Other Than Property Taxes Fiscal Year 2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
GENERAL FUND			
Local taxes			
City Sales tax	\$ 423,000	\$ 781,871	\$ 782,000
Licenses and permits			
Building permits and fees	105,000	171,832	150,000
Zoning permits	14,000	23,094	20,000
PW permits	4,620	6,000	5,000
Intergovernmental			
State Income tax	530,965	530,965	596,360
State shared tax	382,250	416,968	462,582
Vehicle tax	297,303	275,462	311,155
Charges for services			
Fines and forfeits			
Court fines	45,773	29,783	43,500
Interest on investments			
Interest	15,000	81,060	82,000
In-lieu property taxes			
Contributions			
Voluntary contributions	8,517	26,558	44,160
Miscellaneous			
Misc revenues - copies, etc	198,302	5,815	4,000
Total General Fund	\$ 2,024,730	\$ 2,349,408	\$ 2,500,757

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SPECIAL REVENUE FUNDS

HURF revenue	\$ 349,187	\$ 517,322	\$ 369,548
Interest	10,071	10,200	10,200
	\$ 349,187	\$ 527,393	\$ 379,748
Grant revenue	\$ 1,465,000	\$ 137,410	\$ 1,745,170
	\$ 1,465,000	\$ 137,410	\$ 1,745,170
Total Special Revenue Funds	\$ 1,814,187	\$ 664,803	\$ 2,124,918

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

DEBT SERVICE FUNDS

	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____

CAPITAL PROJECTS FUNDS

	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

PERMANENT FUNDS

	\$ _____	\$ _____	\$ _____
Total Permanent Funds	\$ _____	\$ _____	\$ _____

ENTERPRISE FUNDS

	\$ _____	\$ _____	\$ _____
Total Enterprise Funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

INTERNAL SERVICE FUNDS

	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____

TOTAL ALL FUNDS \$ 3,838,917 \$ 3,014,211 \$ 4,625,675

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SCHEDULE D

TOWN OF DEWEY-HUMBOLDT
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021

<u>FUND</u>	<u>OTHER FINANCING</u> 2021		<u>INTERFUND TRANSFERS</u> 2021	
	<u>SOURCES</u>	<u>(USES)</u>	<u>IN</u>	<u>(OUT)</u>
GENERAL FUND				
	\$	\$	\$	\$
Total General Fund	\$	\$	\$	\$
SPECIAL REVENUE FUNDS				
	\$	\$	\$	\$
Total Special Revenue Funds	\$	\$	\$	\$
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
USDA Loan for Town Hall	\$ 1,000,000	\$	\$	\$
Total Capital Projects Funds	\$ 1,000,000	\$	\$	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 1,000,000	\$	\$	\$

SCHEDULE E

TOWN OF DEWEY-HUMBOLDT
Expenditures/Expenses by Fund
Fiscal Year 2021

<u>FUND/DEPARTMENT</u>	<u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020</u>	<u>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020</u>	<u>ACTUAL EXPENDITURES/ EXPENSES* 2020</u>	<u>BUDGETED EXPENDITURES/ EXPENSES 2021</u>
GENERAL FUND				
Town Council & Management	\$ 132,021	\$	\$ 124,381	\$ 125,600
Town Clerk	147,331		133,590	155,290
Finance	152,515		103,309	133,765
Legal	84,300		40,336	60,500
IT Support	66,800		71,585	82,600
Magistrate Court	78,059		66,979	80,723
Public Safety	452,600		452,501	475,600
Community Dev	395,441		284,947	337,394
Eng & Public Works	609,310		357,736	464,879
Contingency				584,406
Total General Fund	\$ 2,118,377	\$	\$ 1,635,364	\$ 2,500,757
SPECIAL REVENUE FUNDS				
HURF	\$ 92,500	\$	\$ 324,117	\$ 438,500
Grant	1,465,000		137,692	1,745,170
Contingency	200,000			
Capital Projects	256,687			
Total Special Revenue Funds	\$ 2,014,187	\$	\$ 461,809	\$ 2,183,670
DEBT SERVICE FUNDS				
Contingency	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
USDA loan-city hall	\$	\$	\$	\$ 1,000,000
Contingency				
Total Capital Projects Funds	\$	\$	\$	\$ 1,000,000
TOTAL ALL FUNDS	\$ 4,132,564	\$	\$ 2,097,173	\$ 5,684,427

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

SCHEDULE F

**TOWN OF DEWEY-HUMBOLDT
Expenditures/Expenses by Department
Fiscal Year 2021**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
List Department:				
Town Council & Management				
General Fund	\$ 132,021	\$	\$ 124,381	\$ 125,600
Department Total	\$ 132,021	\$	\$ 124,381	\$ 125,600
List Department:				
Town Clerk				
General Fund	\$ 147,331	\$	\$ 133,590	\$ 155,290
Department Total	\$ 147,331	\$	\$ 133,590	\$ 155,290
List Department:				
Finance				
General Fund	\$ 152,515	\$	\$ 103,309	\$ 133,765
Department Total	\$ 152,515	\$	\$ 103,309	\$ 133,765
List Department:				
Legal				
General Fund	\$ 84,300	\$	\$ 40,336	\$ 60,500
Department Total	\$ 84,300	\$	\$ 40,336	\$ 60,500
List Department:				
IT Support				
General Fund	\$ 66,800	\$	\$ 71,585	\$ 82,600
Department Total	\$ 66,800	\$	\$ 71,585	\$ 82,600
List Department:				
Magistrate Court				
General Fund	\$ 78,059	\$	\$ 66,979	\$ 80,723
Department Total	\$ 78,059	\$	\$ 66,979	\$ 80,723
List Department:				
Public Safety				
General Fund	\$ 452,600	\$	\$ 452,501	\$ 475,600
Department Total	\$ 452,600	\$	\$ 452,501	\$ 475,600
List Department:				
Community Development				
General Fund	\$ 395,441	\$	\$ 284,947	\$ 337,394
Department Total	\$ 395,441	\$	\$ 284,947	\$ 337,394
List Department:				
Eng & Public Works				
General Fund	\$ 865,997	\$	\$ 357,736	\$ 464,879
HURF	92,500		324,117	438,500
Grant	1,465,000		137,692	1,745,170
Department Total	\$ 2,423,497	\$	\$ 819,545	\$ 2,648,549
List Department:				
Contingency				
General Fund	\$ 200,000	\$	\$	\$ 584,406
Department Total	\$ 200,000	\$	\$	\$ 584,406

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

SCHEDULE G

**TOWN OF DEWEY-HUMBOLDT
Full-Time Employees and Personnel Compensation
Fiscal Year 2021**

FUND	Full-Time Equivalent (FTE) 2021	Employee Salaries and Hourly Costs 2021	Retirement Costs 2021	Healthcare Costs 2021	Other Benefit Costs 2021	Total Estimated Personnel Compensation 2021
GENERAL FUND	9	\$ 627,006	\$ 62,168	\$ 113,724	\$ 21,801	\$ 824,699
SPECIAL REVENUE FUNDS						
Total Special Revenue Funds						
TOTAL ALL FUNDS	9	\$ 627,006	\$ 62,168	\$ 113,724	\$ 21,801	\$ 824,699