

TOWN OF DEWEY-HUMBOLT, ARIZONA

Annual Expenditure Limitation Report
and Independent Accountants' Report
June 30, 2022

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INDEPENDENT ACCOUNTANTS' REPORT

The Auditor General of the State of Arizona and
The Honorable Mayor and Town Council
of the Town of Dewey-Humboldt, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of the Town of Dewey-Humboldt, Arizona for the year ended June 30, 2022, and the related notes to the report. The Town's management is responsible for presenting this report in accordance with the uniform expenditure reporting system as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the uniform expenditure reporting system in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the annual expenditure limitation report referred to above is presented in accordance with the uniform expenditure reporting system as described in Note 1 in all material respects.

Colby & Powell, PLC

November 7, 2022

TOWN OF DEWEY-HUMBOLDT, ARIZONA
Annual Expenditure Limitation Report – Part I
Year Ended June 30, 2022

1. Economic Estimates Commission expenditure limitation	\$5,013,622
2. Amount subject to the expenditure limitation (total amount from Part II, Line C)	<u>2,235,522</u>
3. Amount under the expenditure limitation	<u><u>\$2,778,100</u></u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: 

Name and Title: Beth Evans, Town Clerk

Telephone Number: (928) 632-7362 Date: November 7, 2022

See accompanying notes to report.

TOWN OF DEWEY-HUMBOLDT, ARIZONA
Annual Expenditure Limitation Report – Part II
Year Ended June 30, 2022

Description	Governmental Funds	Enterprise Funds	Total
A. Amounts reported on the reconciliation, line D	\$ 2,778,391	\$ -	\$ 2,778,391
B. Less exclusions claimed:			
Grants and aid from the federal government	<u>542,869</u>	<u>-</u>	<u>542,869</u>
C. Amounts subject to the expenditure limitation	<u>\$ 2,235,522</u>	<u>\$ -</u>	<u>\$ 2,235,522</u>

See accompanying notes to report.

TOWN OF DEWEY HUMBOLDT, ARIZONA
Annual Expenditure Limitation Report – Reconciliation
Year Ended June 30, 2022

Description	Governmental Funds	Enterprise Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund financial statements	\$ 2,778,391	\$ -	\$ 2,778,391
B. Subtractions:	-	-	-
C. Additions:	-	-	-
D. Amounts reported on part II, line A	<u>\$ 2,778,391</u>	<u>\$ -</u>	<u>\$ 2,778,391</u>

See accompanying notes to report.

TOWN OF DEWEY HUMBOLDT, ARIZONA
Notes to Annual Expenditure Limitation Report
Year Ended June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Expenditure Limitation Report (AELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes §41-1279.07. The AELR excludes expenditures, expenses, or deductions of certain revenues specified in the Arizona Constitution, Article IX, §20, from the total expenditures, expenses, or deductions reported in the fund financial statements.